

The Cooperative Difference

At Pedernales Electric Cooperative, we are committed to serving our communities through excellent member services and safe, reliable energy services at a competitive price.

Founded in 1938 with the assistance of then-Congressman Lyndon B. Johnson, we are a member-owned electric cooperative serving more than 300,000 accounts across Central Texas. An industry-recognized leader providing outstanding member service and reliable electricity, we conduct our business via a transparent and democratic process that highly encourages member participation.

Below are some key facts about PEC. You can also find more information, including an archive of annual reports, form 990 compensation reporting and other documents at pec.coop/document-center.

BY THE NUMBERS

Active accounts (12/31/2017) **300,238**

Miles of line (12/31/2017) **22,064**

Percent growth in accounts in 2017 **4.46%**

Megawatt-hours purchased in 2017 **6,078,038**

Cities served **45**

Counties served **24**

More statistics available at pec.coop.

HELPING MEMBERS CONTROL COSTS

PEC has programs and rates designed to aid members in controlling costs and saving money. These program are developed to meet members needs and provide options.

Learn more at: pec.coop/rates and pec.coop/interconnection.

COMMITTED TO RELIABILITY

For 80 years, we've set our standards high and then work safely round-the-clock to beat them. That's why our reliability ratings are some of the best in the region. With such a large and diverse service area, we're incredibly proud of the service we're able to offer our members.

Learn more about our long-standing commitment to reliability at pec.coop/reliability.



1.5 years

On average, how often a PEC member experiences a service interruption



< 60 minutes

Average duration of service interruption

For more information visit pec.coop/business.

AMONG THE BEST

In 2018, J.D. Power ranked PEC **No. 10** in the nation for overall residential customer satisfaction among all electric utilities and cooperatives surveyed that serve more than 100,000 customers.

J.D. POWER

MILESTONE GROWTH

In late 2017, we reached a new milestone: more than 300,000 active accounts.

As our service area continues to experience significant growth, we continue to meet the challenges that come with it.

300K
ACCOUNTS

COMMUNITY ENGAGEMENT

One of our core cooperative principles — Concern for Community — guides our mission to help make a difference in the communities we serve. It's why we strive to make the place we love to live even better.

- We award community grants to area nonprofits every year.
- Community engagement initiatives include membership in 35 area chambers of commerce as well as promoting business growth throughout the Hill Country.
- We support our younger members through educational and scholarship programs, plus the Youth Tour, which sends high school students on an all-expense-paid trip to Washington, D.C.
- We proudly participate in LCRA Steps Forward, a program designed to help enhance and improve the communities we serve and love.



TOP 100 CO-OP



In 2017, we were again listed among the top 100 cooperatives in the country — based on revenue — as part of National Cooperative Bank's annual Co-op Top 100 list.

LOW RATES, HIGH STANDARDS

We are committed to maintaining a strong financial position for the benefit of our entire membership.

- AA- rating affirmed in June 2018 by Fitch Ratings.
 - Seven consecutive rate reductions since December 2014.
 - Rates below Texas and national averages.
 - More than \$107 million in capital credits returned to members since 2007. In 2017, we returned \$8.6 million to current, former and deceased members.
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WORKING TOGETHER FOR CHANGE

Our Power of Change program gives our members an opportunity to make a major impact on the communities we serve by rounding up their electric bills to the nearest dollar.

Since launching, Power of Change has received **\$98,000** in contributions from more than **10,000 members**.