



AT A GLANCE

A quick look at a few of the things that make us who we are.

ABOUT US

At Pedernales Electric Cooperative, we are committed to serving our communities through excellent member services and safe, reliable electrical service at a competitive price.

Founded in 1938 with the assistance of then-Congressman Lyndon B. Johnson, we are a member-owned electric cooperative serving 325,225 accounts across Central Texas. An industry-recognized leader providing outstanding member service and reliable electricity, we conduct our business via a transparent and democratic process and highly encourage member participation.

THE COOPERATIVE DIFFERENCE

We are owned and governed by the members we serve, and our members' involvement is vital to our cooperative. We are led by a transparent, democratically elected board of directors that is composed of PEC members selected by their fellow members to serve three-year terms.

Our board is responsible for the cooperative's governance, financial and operational oversight, and legal and ethical accountability. Like all cooperatives, PEC is proud to be guided by the seven cooperative principles.

- Voluntary and Open Membership
- Democratic Member Control
- Members' Economic Participation
- Autonomy and Independence
- Education, Training and Information
- Cooperation Among Cooperatives
- Concern for Community

BY THE NUMBERS



325,225

Active accounts
(as of Aug. 2019)



1+ million

Central Texans
served



8,100

Square miles



22,554

Miles of line
(as of Aug. 2019)



45

Cities



24

Counties



830

PEC
employees



1,296

Average monthly
account growth



32 min

Average duration
of service
interruption year
to date (2019)



\$453,989

Total community
and member
support
(as of Dec. 2018)

TOP 100 CO-OP



In 2018, we were listed for the third consecutive year among the top 100 cooperatives in the country — based on revenue — as part of National Cooperative Bank's annual Co-op Top 100 list.

MILESTONE GROWTH

In December 2017, we reached a new milestone: more than 300,000 active accounts. Today, we serve 325,225 accounts. As our service area continues to experience significant growth, we continue to meet the challenges that come with it.

A logo consisting of the number "300K" in large, bold, multi-colored letters (3 is blue, 0 is green, 0 is red, K is blue) followed by a plus sign in green.

COMMUNITY ENGAGEMENT

One of our core cooperative principles — Concern for Community — guides our mission to help make a difference in the communities we serve. It's why we strive to make the place we love to live even better.

- We award community grants to area nonprofits every year.
- Community engagement initiatives include membership in 35 area chambers of commerce as well as promoting business growth throughout the Hill Country.
- We work with our younger members through educational and scholarship programs, plus the Youth Tour, which sends high school students on an all-expense-paid trip to Washington, D.C.
- Our employees volunteer across our communities, supporting Read Across America, the Central Texas Foodbank, LCRA Steps Forward, and more.

RECOGNITION

We are committed to maintaining a strong financial position for the benefit of our entire membership.

- AA- rating affirmed in June 2018 by Fitch Ratings.
- Seven consecutive rate reductions since December 2014.
- Rates below Texas and national averages.
- More than \$118 million in capital credits returned to members since 2007. In 2018, PEC returned \$12.1 million to current and former members.
- Five consecutive years of decreasing controllable expenses.
- Texas Public Power Association System Achievement Award 2019.
- Named top electric company in the Austin American-Statesman's 2018 "Best of the Best" awards.

MEMBERS FIRST

In 2019, J.D. Power ranked PEC 12th overall in customer satisfaction for electric utilities nationwide and No. 8 for price.

WORKING TOGETHER FOR CHANGE

In May 2016, we introduced the Power of Change program, giving our members an opportunity to make a major impact on the communities we serve by rounding up their electric bills to the nearest dollar. Since launching, Power of Change has received nearly \$175,394 in contributions from 11,365 members.

Contact us at pec.publicaffairs@peci.com.